



# MORNING MANTRA



Daily Derivatives & Market Report

JAN 08, 2025



Indian equity markets wiped out most of their early losses to end flat on Wednesday led by recovery in IT sectors stocks ahead of TCS Q3 earnings. During the day, markets traded with deep cuts tracing First Advance Estimates of Annual Gross Domestic Product (GDP) data for the Financial Year (FY) 2024-25. As for broader indices, the BSE Mid cap index and Small cap index ended with cut of over a percent.

Markets made slightly positive start and soon slipped into red amid sustained foreign fund outflows dented domestic sentiments. FIIs offloading shares worth Rs 1,491.46 crore on January 7. Some concern came as the First Advance Estimates released by the National Statistics Office (NSO) estimated that Indian economy to slow to a four-year low of 6.4 per cent in FY25, falling short of the Reserve Bank of India's (RBI's) projection of 6.6 per cent. In FY24, gross domestic product (GDP) had grown at 8.2 per cent. Separately, driven by a slowdown in government capital expenditure and sluggish private investments, growth in infrastructure investment is expected to moderate in the current financial year (FY25) compared to FY24. In afternoon session, indices extended their losses as sentiments were downbeat after State Bank of India (SBI) has revised its forecast for India's GDP growth in FY25 to 6.3 per cent, slightly lower than the National Statistical Office's (NSO) estimate of 6.4 per cent. SBI noted a 'downward bias' in its projection, citing several challenges affecting economic growth. According to the SBI report, the slowdown in manufacturing and credit growth, coupled with the impact of a high base effect, has dampened expectations for FY25. However, in late afternoon session, markets recovered sharply but failed to enter into green zone. Traders took note of report that India Ratings and Research (Ind-Ra) in its latest report has said that Indian banks' profitability is expected to moderate further in FY26 with an expectation of rising slippages and higher credit costs over the FY24 levels which was at decadal lows. It said a bulk of the asset quality stress will emanate from the unsecured retail exposure.

On the global front, European markets were trading mostly in green despite worries about inflation and the outlook for interest rates. Asian markets ended mixed, as Japan's consumer sentiment decreased unexpectedly at the end of the year. The survey data from the Cabinet Office showed that the seasonally adjusted consumer confidence index weakened to 36.2 in December from 36.4 in November. The latest survey was conducted on December 15 among 8,400 households. Back home, Federation of Automobile Dealers Association (FADA) has said that retail automobile sales in India grew 9.1 per cent in 2024 to 2.61 crore units, defying multiple headwinds like extreme weather, elections, and uneven monsoons.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	78148.49	-50.62	-0.06
NIFTY	23688.95	-18.95	-0.08
MIDCAP	45643.66	-502.00	-1.09
SMLCAP	54661.63	-620.85	-1.12
BSEFMC	20791.23	69.15	0.33
HEALTHCARE	45100.38	-385.44	-0.85
AUTO	52768.32	-229.15	-0.43
POWER	6736.06	-79.43	-1.17
REALTY	8028.16	30.58	0.38
BSE IT	43472.27	144.58	0.33
BANKEX	56627.81	-395.65	-0.69
OIL GAS	26772.65	416.75	1.58
METAL	28416.08	-167.97	-0.59
INDIA VIX	14.47	-0.19	-1.30

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1115	1789	34
BSE	1391	2579	96

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5459	5628	(3)
NSE CASH	95334	94300	1
NSE F&O	181818	137724	32

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.83	3.53	1.27
SENSEX	22.66	4.03	1.16

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	14252	11535	2716
FII	9944	13306	(3362)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2890.44	4256.11	(1366)
Index Options	1683080.39	1706737.78	(23657)
Stock Futures	22755.65	25174.91	(2419)
Stock Options	68211.56	74276.26	(6065)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.81	0.81
BANK NIFTY	0.74	0.74

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	108.85	108.68	0.16

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.768	6.746	0.33
USA	4.712	4.685	0.58

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2653.36	3.85	0.15
Silver	30.15	0.07	0.25
Crude-Oil	75.17	0.92	1.24
Brent-Crude	77.79	0.74	0.96

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 JAN-24 USD-INR	86.08	0.17	0.20
29 JAN-24 EUR-INR	88.86	-0.64	-0.72
29 JAN-24 GBP-INR	106.85	-0.88	-0.82
29 JAN-24 JPY- INR	54.70	0.11	0.20

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	23689	23390	23539	23646	23795	23901
SENSEX	78148	77152	77650	77985	78483	78818
NIFTY FUTURES	23781	23492	23637	23738	23882	23984
BANK NIFTY	49835	48967	49401	49824	50258	50681
CNX IT	43634	42375	43005	43365	43995	44356
CNX MIDCAP	56271	54975	55623	56315	56963	57655
CNX SMALLCAP	18366	17953	18159	18445	18651	18937
INDIA VIX	14.46	13.70	14.08	14.48	14.86	15.26

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	SELL	NEUTRAL	NEUTRAL
SENSEX	SELL	NEUTRAL	NEUTRAL
NIFTY FUTURES	SELL	NEUTRAL	NEUTRAL
BANK NIFTY	SELL	NEUTRAL	NEUTRAL
CNX IT	SELL	NEUTRAL	Buy
CNX MIDCAP	SELL	Buy	Buy
CNX SMALLCAP	SELL	Buy	Buy
INDIA VIX	NEUTRAL	SELL	SELL

## SECURITIES BAN IN F&O TRADES FOR 09-01-2025

BANDHANBNK, HINDCOPPER, LTF, MANAPPURAM, RBLBANK

# TECHNICAL VIEWS



## NIFTY

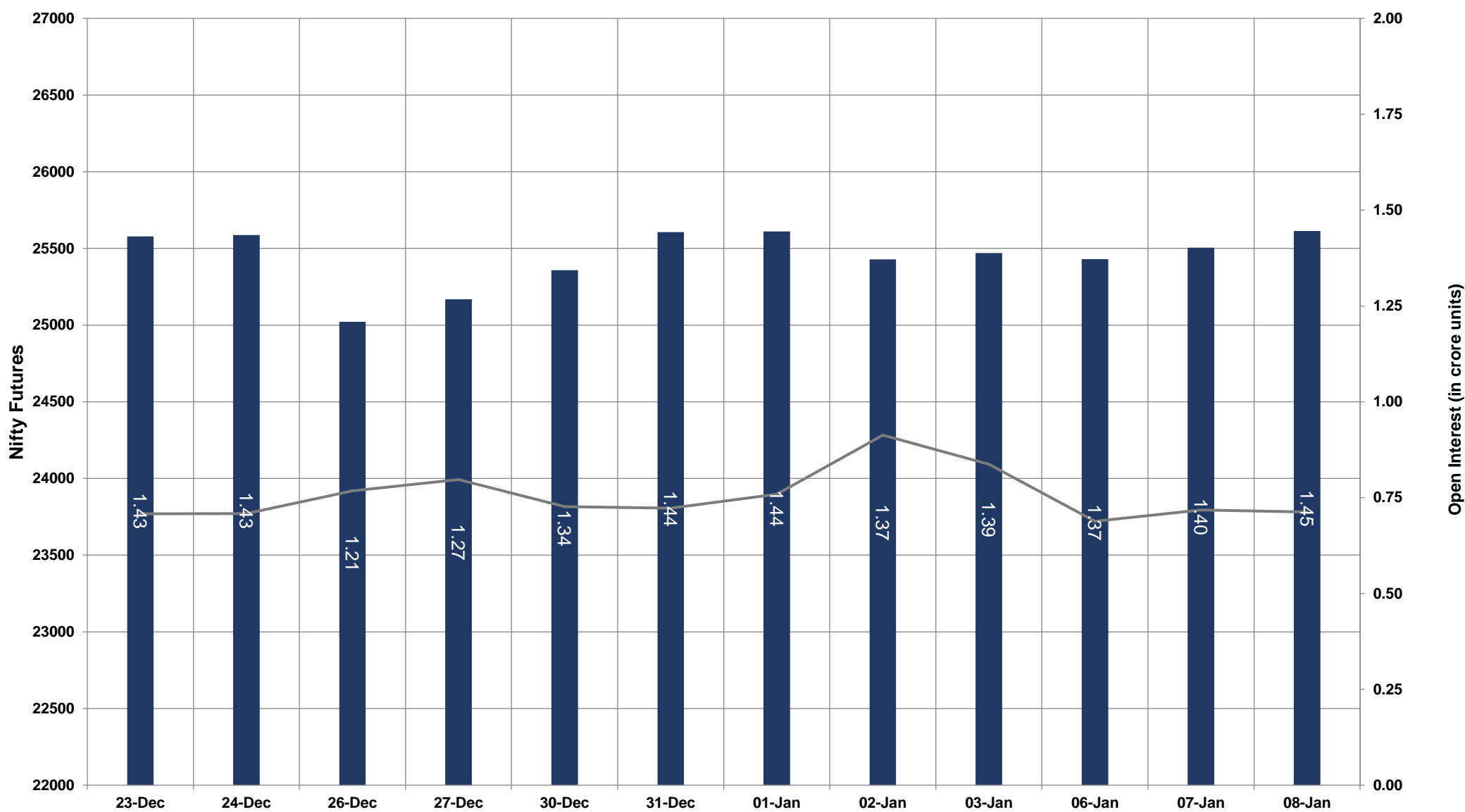


- Nifty Cash = **23688.95 (-0.08%)**
- Resistance levels = **23840** and **23950**
- Support levels = **23540** and **23450**

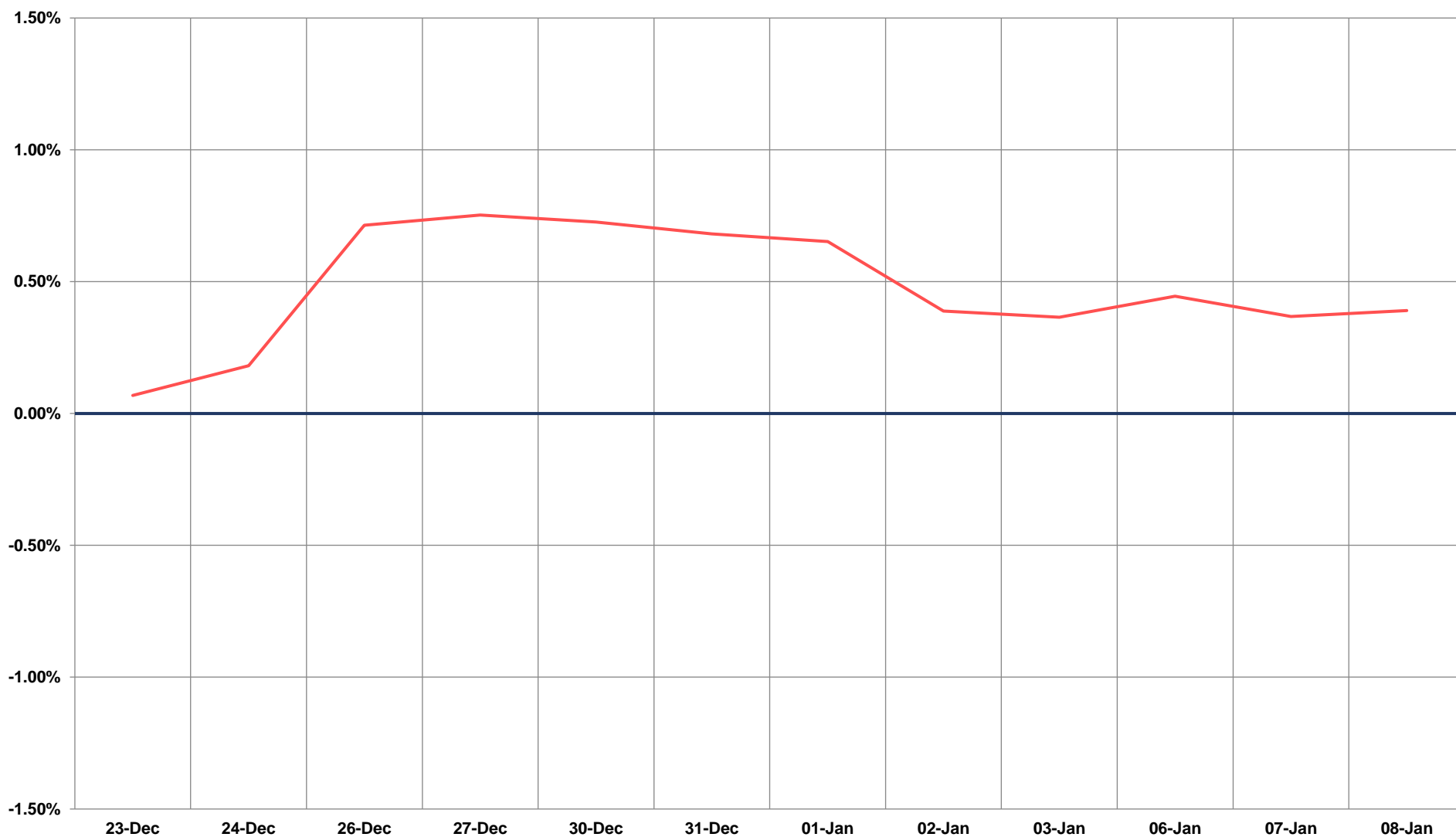
# TECHNICAL VIEWS



## NIFTY FUTURES



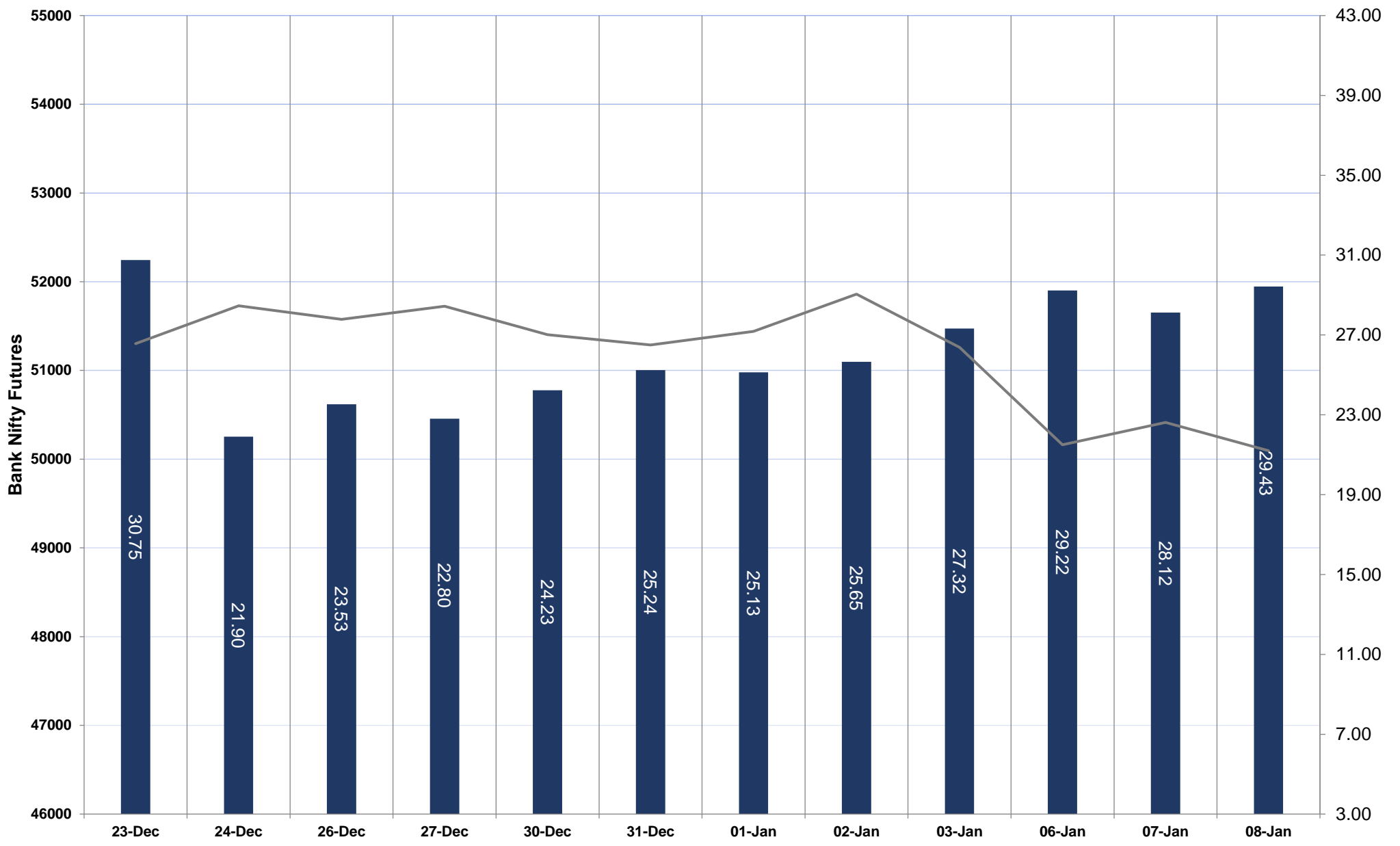
## SPREAD: FUTURE & SPOT



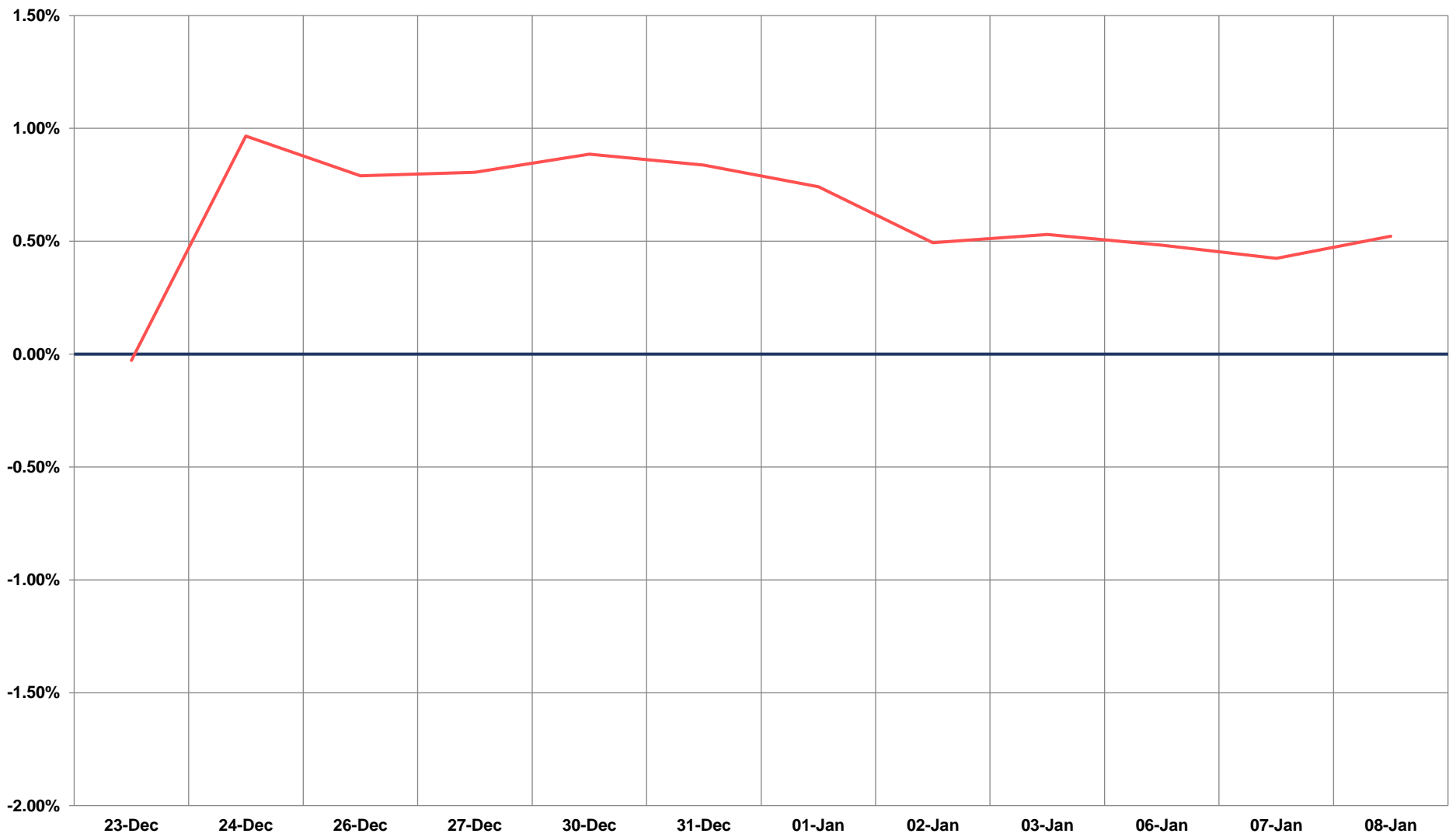
# TECHNICAL VIEWS



## BANK NIFTY FUTURES



## SPREAD: FUTURE & SPOT

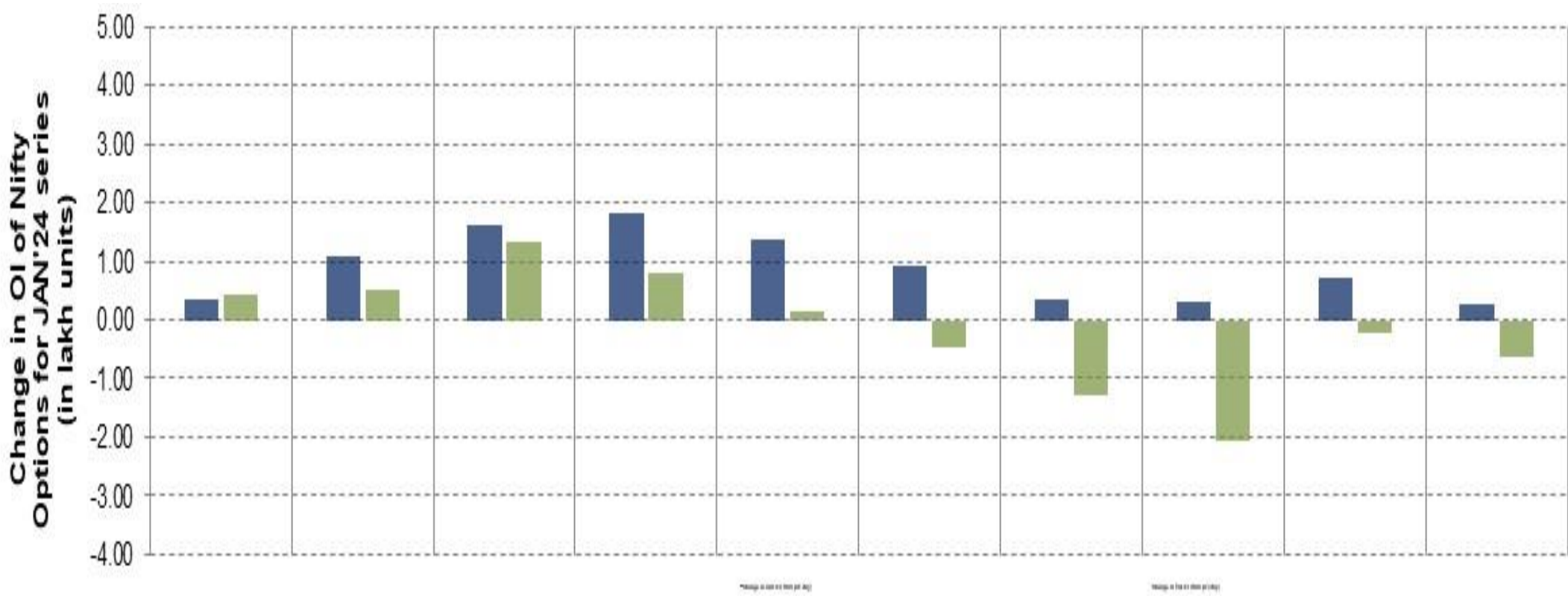
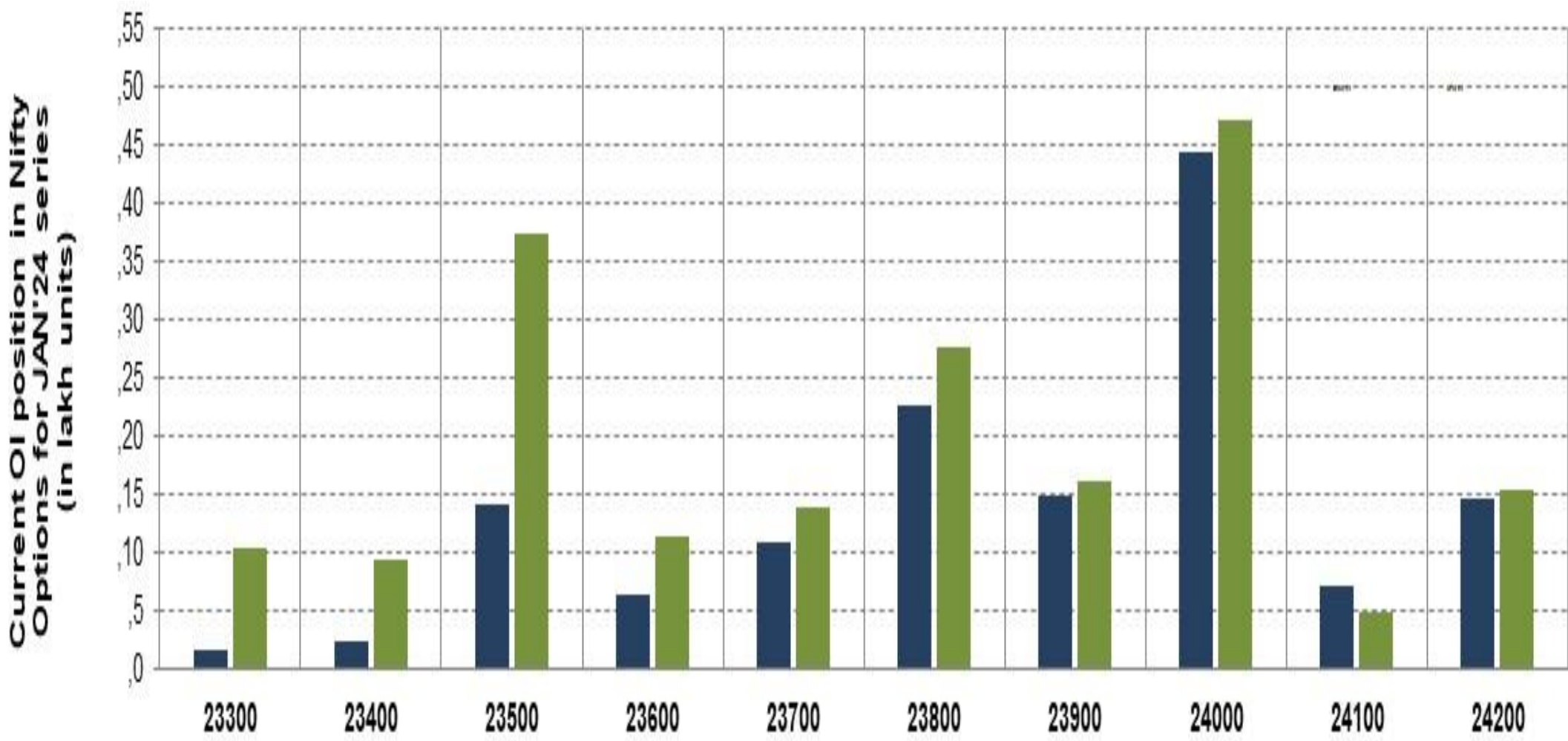




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.18 million in Open Interests is **Strike Price of 23600**
- **Most Active Nifty Put** with an addition of 0.16 millions in Open Interests is **Strike Price of 23500**
- **Maximum Open Interest** an outstanding was 4.43 millions for Calls at **Strike Price of 24000**
- **Maximum Open Interest** an outstanding was 4.69 millions for puts at **Strike Price of 24000**

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